COMPANY REGISTRATION NUMBER 09178105

CALDICOT TOWN TEAM C.I.C.

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31ST MARCH 2018

CALDICOT TOWN TEAM C.I.C.

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2018

CALDICOT TOWN TEAM C.I.C.

THE DIRECTOR'S REPORT

YEAR ENDED 31ST MARCH 2018

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2018.

PRINCIPAL ACTIVITIES
The principal activity of the company during the period was to promote and support the social, economic, cultural and environmental regeneration of Caldicot Town.

THE DIRECTORS OF THE COMPANY
The directors who served the company during the year were as follows:

Mr A Reeks
Mrs C Edwards
Ms R E Grumbach
Mr M A Clements appointed on 1st March 2018

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Country Flowers
38 Newport Road
Caldicot
Monmouthshire
NP26 4BG

Signed by order of the directors

Mrs C Edwards
Company Secretary

Approved by the directors on 19th June 2018.

CALDICOT TOWN TEAM C.I.C.

INCOME STATEMENT

YEAR ENDED 31ST MARCH 2018

	Note	2018	2017
		£	£
TURNOVER		**69,324**	16,730
Administrative Expenses		**60,812**	16,070
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**8,512**	660
Tax on profit on ordinary activities		**150**	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		**8,362**	660
PROFIT FOR THE FINANCIAL YEAR		**8,362**	660

CALDICOT TOWN TEAM C.I.C.

STATEMENT OF FINANCIAL POSITION

31ST MARCH 2018

	Note	2018 £	2017 £
FIXED ASSETS	4	**5,526**	0
CURRENT ASSETS			
Prepayments		**754**	0
Cash at bank		**18,453**	17,121
Cash in hand		**1,287**	47
CREDITORS: Amounts falling due within one year	5	**19,893**	19,403
NET CURRENT LIABILITIES		**6,127**	(2,235)
TOTAL ASSETS LESS CURRENT LIABILITIES		**6,127**	(2,235)
RESERVES			
Profit and loss account	6	**6,127**	(2,235)
MEMBERS' FUNDS		**6,127**	(2,235)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A - small entities.

These financial statements were approved and authorised for issue by the Board on 19th June 2018

Signed on behalf of the board of directors:

Mr A Reeks

CALDICOT TOWN TEAM C.I.C.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2018

1. STATUTORY INFORMATION

Caldicot Town Team C.I.C. is a Community Interest Company, limited by guarantee, domiciled in England and Wales, with registration number 09178105. The registered office is Country Flowers, 38 Newport Road, Caldicot, Monmouthshire, NP26 4BG.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A - small entities. There were no material departures from that standard.

3. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts received during the year from grant funding, donations and fees from staged events. The grant funding relates to Section 106 funding from Monmouthshire County Council; amounts not spent in the current year are deferred to match the specific expenses as and when they occur.

4. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 April 2017	**0**
Additions	**6,907**
Disposals	**0**
At 31 March 2018	**6,907**
DEPRECIATION	
At 1 April 2017	**0**
Charge for the year	**(1,381)**
At 31 March 2018	**(1,381)**
NET BOOK VALUE	
At 31 March 2017	0
At 31 March 2018	**5,526**

CALDICOT TOWN TEAM C.I.C.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2018

5. CREDITORS: Amounts falling due within one year

	2018	2017
	£	£
Trade creditors	452	0
Accrued income	157	132
Taxation	150	0
Deferred income	19,134	19,271
	19,893	19,403

6. PROFIT AND LOSS ACCOUNT

	2018	2017
	£	£
Opening funds	(2,235)	(2,895)
Deficit for the financial period	8,362	660
Balance carried forward	6,127	(2,235)

7. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital. The liability of the members upon winding up of the company is limited to £1.

CALDICOT TOWN TEAM C.I.C.

MANAGEMENT INFORMATION

YEAR ENDED 31ST MARCH 2018

The following pages do not form part of the statutory financial statements.

CALDICOT TOWN TEAM C.I.C.

ACCOUNTANTS' REPORT TO THE DIRECTOR OF CALDICOT TOWN TEAM C.I.C.

YEAR ENDED 31ST MARCH 2018

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ending 31st March 2018 as set out on pages 2 to 6.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CSD ACCOUNTS LIMITED
Merlin House
No 1 Langstone Business Park
Priory Drive
Newport
NP18 2HJ

19th June 2018

CALDICOT TOWN TEAM C.I.C.

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2018

	2018	2017
	£	£
TURNOVER		
Section 106 Funding	**34,000**	13,044
Pitch fees income	**4,848**	1,193
Private Funding	**1,435**	0
Donations received	**15,131**	1,485
Fundraising	**11,998**	0
Caldicot Town Team stall	**0**	85
Merchandise	**1,812**	48
Rent	**0**	875
Stall sponsorship	**100**	0
	69,324	16,730
General expenses		
Advertising and promotions	**1,547**	418
Donations Paid	**13,437**	0
Infrastructure costs	**18,498**	0
Merchandise	**6,023**	166
Insurance	**1,291**	58
Travel and subsistence	**621**	298
Office expenses	**87**	244
Website	**104**	15
Printing,stationery and postage	**799**	184
Equipment hire	**4,902**	13,370
Other equipment	**3,649**	310
Sponsorship	**41**	0
Security	**2,229**	185
Entertainment	**1,898**	0
Legal and professional fees	**306**	13
Repairs and maintenance	**3,443**	493
Consumables	**106**	66
Depreciation of equipment	**1,381**	0
Accountancy fees	**450**	250
	60,812	16,070
SURPLUS FOR THE FINANCIAL YEAR	**8,512**	660

CALDICOT TOWN TEAM C.I.C.

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MARCH 2018

2018

	Running Costs	Markets	Easter Egg Hunt	Christmas Event	999 Day	Fun Day	Car Boot	Manchester	Street Food	Quiz Nights	Fireworks	Caldicot in Bloom	Hoggin the Bridge	Town Centre Improvements	Caldicot Goes POP	TOTAL
TURNOVER																
Section 106 Funding	3,000	14,600			1,500	1,000			1,000				1,900	11,000		34,000
Pitch fees income		1,415		50	155	411	86		472				2,259			4,848
Private Funding			200									235		1,000		1,435
Donations received	450					20		226					14,435			15,131
Fundraising		23	574	327	1,746	647				1,347			7,334			11,998
Merchandise		50									1,762					1,812
Stall sponsorship						100										100
	3,450	16,087	774	377	3,401	2,178	86	226	1,472	1,347	1,762	235	25,928	12,000		69,324
General expenses																
Advertising and promotions	83	1,056			78	111			20	104			95			1,547
Donations paid								135					13,302			13,437
Infrastructure costs												3,499		14,998		18,498
Merchandise			548		32	129			160	822	788		3,543			6,023
Insurance	779												511			1,291
Travel and subsistence	621															621
Office expenses	87															87
Website	104															104
Printing,stationery and postage	524												275			799
Equipment hire					475			91				66	4,270			4,902
Other equipment		1,021		50	138				30			33	2,376			3,649
Sponsorship						41										41
Security									594				1,635			2,229
Entertainment				275		1,090			200	110			223			1,898
Legal and professional fees	43			21	100				21				121			306
Repairs and maintenance												870	468	1,995	110	3,443
Consumables			70			36										106
Depreciation of equipment		1,381														1,381
Accountancy fees	450															450
	2,692	3,458	618	346	823	1,406		226	1,025	1,036	788	4,468	26,820	16,993	110	60,812
SURPLUS/(DEFICIT)	758	12,629	156	31	2,578	772	86	0	447	311	973	(4,233)	(893)	(4,993)	(110)	8,512