

COMPANY REGISTRATION NUMBER 09178105

CALDICOT TOWN TEAM C.I.C.

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31ST AUGUST 2015

CALDICOT TOWN TEAM C.I.C.

FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2015

CONTENTS	PAGE
The director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Accountants report	7
Detailed profit and loss account	8

CALDICOT TOWN TEAM C.I.C.

THE DIRECTOR'S REPORT

YEAR ENDED 31ST AUGUST 2015

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st August 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was to promote and support the social, economic, cultural and environmental regeneration of Caldicot Town.

THE DIRECTORS OF THE COMPANY

The directors who served the company during the year were as follows:

Mr G E Crowe
Ms S J Francis
Mr A Reeks
Mr T Washbourne

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
9 Kilpale Close
Caerwent
Caldicot
Monmouthshire
NP26 5AF

Signed by order of the directors

Mr T Washbourne
Company Secretary

Approved by the directors on 23rd September 2015.

CALDICOT TOWN TEAM C.I.C.**PROFIT & LOSS ACCOUNT****YEAR ENDED 31ST AUGUST 2015**

	Note	2015 £
TURNOVER		4,992
Administrative Expenses		<u>7,454</u>
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,462)
Tax on profit on ordinary activities	3	0
DEFICIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(2,462)</u>
DEFICIT FOR THE FINANCIAL YEAR		<u><u>(2,462)</u></u>

The notes on pages 4 to 5 form part of these financial statements

CALDICOT TOWN TEAM C.I.C.**BALANCE SHEET****31ST AUGUST 2015**

	Note	2015 £
CURRENT ASSETS		
Debtors		82
Cash at bank		<u>5,186</u>
CREDITORS: Amounts falling due within one year	4	<u>453</u>
NET CURRENT LIABILITIES		<u>4,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>4,815</u></u>
RESERVES		
Profit and loss account	5	<u>4,815</u>
MEMBERS' FUNDS		<u><u>4,815</u></u>

For the year 31st August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities;

- (i) The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and signed by the director on 23rd September 2015.

Mr A Reeks

The notes on pages 4 to 5 form part of these financial statements

CALDICOT TOWN TEAM C.I.C.
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts received during the year from Section 106 funding from Monmouthshire County Council and Donations.

2 OPERATING PROFIT

Operating profit is stated after charging

	2015
	£
Directors emoluments	<u><u>0</u></u>

3. TAXATION OF ORDINARY ACTIVITIES

	2015
	£
Current tax:	
UK Corporation tax based on the results for the period	
@ 20%	<u>0</u>
Total current tax	<u><u>0</u></u>

The Company is a not-for-profit entity so no tax will be due on profits and no tax relief obtainable on losses.

4. CREDITORS: Amounts falling due within one period

	2015	
	£	£
Trade creditors		388
Accrued expenses		<u>65</u>
		<u><u>453</u></u>

CALDICOT TOWN TEAM C.I.C.
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2015

5. PROFIT AND LOSS ACCOUNT

	2015
	£
Opening funds	7,277
Deficit for the financial period	<u>(2,462)</u>
Balance carried forward	<u><u>4,815</u></u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of its directors throughout the period.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

7. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital. The liability of the members upon winding up of the company is limited to £1.

CALDICOT TOWN TEAM C.I.C.

MANAGEMENT INFORMATION

YEAR ENDED 31ST AUGUST 2015

The following pages do not form part of the statutory financial statements.

CALDICOT TOWN TEAM C.I.C.
ACCOUNTANTS' REPORT TO THE DIRECTOR OF CALDICOT TOWN TEAM
C.I.C.
YEAR ENDED 31ST AUGUST 2015

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ending 31st August 2015 as set out on pages 2 to 6.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CSD ACCOUNTS LIMITED
Merlin House
No 1 Langstone Business Park
Priory Drive
Newport
NP18 2HJ

23rd September 2015

CALDICOT TOWN TEAM C.I.C.
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST AUGUST 2015

	2015	
	£	£
TURNOVER		
Section 106 Grant Funding	4,910	
Donations	82	
		4,992
ADMINISTRATIVE EXPENSES		
Personnel costs		
Directors salaries	0	
		0
General expenses		
Advertising	5,167	
Insurance	544	
Travel and subsistence	565	
Incredible edible costs	500	
Office expenses	53	
Website	33	
Printing and stationery	121	
Vehicle hire	271	
Equipment hire	60	
Other equipment	20	
Pitch fees	55	
Accountancy fees	65	
		7,454
DEFICIT FOR THE FINANCIAL YEAR		(2,462)